



12 June 2019

## **A.P. Moller Capital to focus on clean and reliable power in Nigeria**

**A.P. Moller Capital has acquired Impala Energy Holdings (“Impala”) which has comprehensive experience and capabilities as well as a strong pipeline of opportunities within captive power projects. Together, Impala and A.P. Moller Capital, through the African Infrastructure Fund, will focus on supplying clean and reliable power in Nigeria.**

Nigeria, Africa’s largest economy and home to Africa’s largest population, has significant power supply challenges. About 55% of the population has no access to electricity, and the biggest hindrance to business in Nigeria is electricity constraints. Today, most of the power is supplied via unreliable, polluting and expensive diesel generators, lacking low-cost, reliable, and clean power. This inadequate power infrastructure makes reliable power a challenge for industries and commercial businesses to operate in Nigeria.

As the largest oil producer in Africa, Nigeria has a significant amount of flared gas, which, when captured, can be used for power generation. This way industries and commercial businesses can have a reliable power supply combined with positive environmental and health impacts due to reduction in the methane and carbon dioxide emitted when flaring gas.

Impala has comprehensive experience and capabilities within captive power projects and together, Impala and A.P. Moller Capital see a potential in captive power projects in Nigeria and potentially other countries in Africa. A.P. Moller Capital owns 90% of Impala Energy Holdings with the remainder owned by Pegasus Capital LLC (who seeded Impala in 2015) and management.

### **Impala Energy Holding**

A development and management platform which has as its core strategy to build a captive power generation platform to deliver clean and reliable power to the commercial and industrial segments of the power market in Nigeria and, where required, the associated virtual pipeline fuel supply utilising flared gas.

### **Pegasus Capital LLC**

A private company owned by Craig Cogut and his affiliates. Mr. Cogut co-founded Apollo Global Management and subsequently founded Pegasus Capital Advisors, L.P., a private equity fund advisor that invests in middle market companies focused on sustainability and wellness.

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